

THE UNITED REPUBLIC OF TANZANIA  
PRESIDENT'S OFFICE-REGIONAL ADMINISTRATION AND LOCAL GOVERNMENT  
KARATU DISTRICT COUNCIL

STATEMENT OF FINANCIAL POSITION  
AS AT 30 JUNE 2016

		2016	2015
	Notes	TZS	TZS
<b>ASSETS</b>			
<b>Current assets</b>			
Cash and cash equivalents	19	2,532,173,406	541,496,957
Receivables and prepayments	20	960,883,742	370,845,192
Inventories	21	226,067,211	372,302,788
		<u>3,719,124,358</u>	<u>1,284,644,937</u>
<b>Non-current assets</b>			
Other financial assets	22	40,453,400	35,579,250
Property, plant and equipment	23	80,652,357,815	24,914,222,535
		<u>80,692,811,215</u>	<u>24,949,801,785</u>
<b>TOTAL ASSETS</b>		<u>84,411,935,573</u>	<u>26,234,446,722</u>
<b>LIABILITIES</b>			
<b>Current liabilities</b>			
Payables	30	2,265,060,157	1,567,036,324
Short-term borrowings	32	-	-
Long-term borrowings	33	14,085,287	-
Employee benefits	34	73,387,400	53,564,390
Provisions	35	-	-
Deferred income (Grant)	11	375,958,711	390,905,404
		<u>2,728,491,555</u>	<u>2,011,506,118</u>
<b>Non-current liabilities</b>			
Deferred Capital (Grant)	37	25,130,454,383	24,838,676,983
		<u>25,130,454,383</u>	<u>24,838,676,983</u>
<b>TOTAL LIABILITIES</b>		<u>27,858,945,938</u>	<u>26,850,183,101</u>
<b>NET ASSETS</b>		<u>56,552,989,635</u>	<u>(615,736,379)</u>
<b>NET ASSETS</b>			
Accumulated surplus/(deficit)		(511,366,052)	615,736,379
Revaluation surplus		57,064,355,687	-
<b>TOTAL NET ASSETS</b>		<u>56,552,989,635</u>	<u>(615,736,379)</u>

The financial statements were authorised for issue by the Full Council on and were signed on its behalf by:

Name : Hon. Jubilete G. Mnyenye Title : Council Chairperson Signature .....

Name : Mr. Waziri Mourice Title : District Executive Director Signature .....

**CHAIRMAN**  
Karatu District Council  
Box 190 Karatu Arusha

**DISTRICT EXECUTIVE DIRECTOR**  
KARATU DISTRICT COUNCIL

THE UNITED REPUBLIC OF TANZANIA  
PRESIDENT'S OFFICE-REGIONAL ADMINISTRATION AND LOCAL GOVERNMENT  
KARATU DISTRICT COUNCIL

STATEMENT OF FINANCIAL PERFORMANCE  
FOR THE YEAR ENDED 30 JUNE 2016

		2016	2015
	Notes	TZS	TZS
<b>Revenue</b>			
Local taxes	9	850,271,779	552,677,336
Fees, fines, penalties and licenses	10	531,910,774	586,794,800
Recurrent grants	11	27,600,738,465	20,603,604,142
Amortisation of capital grant	23	2,358,092,743	2,182,738,603
Finance income	12	-	-
Revenue from exchange transactions	13	153,356,355	190,983,561
Other own source revenue	14	230,834,800	224,804,397
		<b>31,725,204,915</b>	<b>24,341,602,839</b>
<b>Expenses</b>			
Wages, salaries and employee benefits	15	24,599,988,718	19,326,024,771
Supplies and consumables used	16	3,317,456,388	1,574,092,094
Maintenance expenses	17	309,375,751	654,551,940
Grants and other transfer payments	18	1,023,590,700	901,026,656
Finance costs	31	94,600	112,400
Depreciation of property, plant and equipment	23	2,370,328,432	2,188,688,901
		<b>31,620,834,588</b>	<b>24,644,496,762</b>
Valuation gain		57,064,355,687	-
<b>Surplus/(deficit) during the year</b>		<b>57,168,726,014</b>	<b>(302,893,923)</b>

Name : Hon. Jubilete G. Mnyenye Title : Council Chairperson

Signature

*[Handwritten Signature]*

Name : Wiziri Mourice Title : District Executive Director

Signature

*[Handwritten Signature]*

**CHAIRMAN**  
Karatu District Council  
Box 190 Karatu Arusha

**DISTRICT EXECUTIVE DIRECTOR**  
KARATU DISTRICT COUNCIL

THE UNITED REPUBLIC OF TANZANIA  
PRESIDENT'S OFFICE-REGIONAL ADMINISTRATION AND LOCAL GOVERNMENT  
KARATU DISTRICT COUNCIL

CASH FLOW STATEMENT- DIRECT METHOD  
FOR THE YEAR ENDED 30 JUNE 2016

	2016		2015	
	Note	TZS	TZS	TZS
<b>Cash flows from operating activities</b>				
<b>Receipts</b>				
Local Taxes		777,790,849		552,677,336
Fines, Penalties, Licenses and Levies		531,910,774		586,794,799
Government Grants		27,478,774,884		20,637,782,127
Sales of Goods and services				
Interest Received				
Other Receipts		384,191,155		415,787,958
<b>Total receipts</b>		<b>29,172,667,662</b>		<b>22,193,042,220</b>
<b>Payments</b>				
Employee Costs		24,533,134,318		19,326,024,771
Supplies and consumables		2,895,864,728		1,235,092,094
Finance Costs		94,600		112,400
Interest Paid				
Other Payments		1,265,946,720		1,303,697,942
<b>Total Payments</b>		<b>28,695,040,366</b>		<b>21,864,927,207</b>
<b>Net cash from operating activities</b>		<b>477,627,296</b>		<b>328,115,013</b>
<b>Cash flows from investing activities</b>				
Purchase of property, plant and equipment		(1,042,192,865)		(1,764,575,465)
Investments with LGLB		-		-
Purchase of intangible assets		-		-
Purchase of investment property		-		-
Acquisition of investments		-		-
<b>Net cash from investing activities</b>		<b>(1,042,192,865)</b>		<b>(1,764,575,465)</b>
<b>Cash flows from financing activities</b>				
Powertiller Revolving fund		-		-
Proceeds from borrowings		-		-
Repayment of borrowings		-		-
Development Grants Received		2,555,242,018		1,457,900,708
Grants refunded/transferred		-		-
<b>Net cash used in financing activities</b>		<b>2,555,242,018</b>		<b>1,457,900,708</b>
<b>Net increase in cash and cash equivalents</b>		<b>1,990,676,449</b>		<b>21,440,256</b>
<b>Cash and cash equivalents at beginning of period</b>		<b>541,496,957</b>		<b>520,056,701</b>
<b>Cash and cash equivalents at end of period</b>		<b>2,532,173,406</b>		<b>541,496,957</b>

Name : Hon. Jubilete G. Mnyenye Title : Council Chairperson

Signature .....

Name : Wiziri Mourice Title : District Executive Director

Signature .....

CHAIRMAN  
Karatu District Council  
Box 100 Karatu Arusha

DISTRICT EXECUTIVE DIRECTOR  
KARATU DISTRICT COUNCIL